

Legislative Council Staff

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Fiscal Note

Drafting Number: LLS 22-0948 **Date:** April 1, 2022 Bill Status: Senate SVMA **Prime Sponsors:** Sen. Buckner Rep. Kennedy Fiscal Analyst: Clare Pramuk | 303-866-2677 clare.pramuk@state.co.us **Bill Topic:** SUNSET REVIEW HEARING CRITERIA Summary of □ TABOR Refund ☐ State Revenue **Fiscal Impact:** ☐ Local Government □ State Transfer ☐ Statutory Public Entity This bill modifies the criteria for the Colorado Office of Policy, Research and Regulatory Reform in the Department of Regulatory Agencies and the General Assembly to consider in the sunset review process. It minimally increases state workload beginning in FY 2022-23. **Appropriation** No appropriation is required. Summary: **Fiscal Note** The fiscal note reflects the introduced bill. Status:

Summary of Legislation

This bill modifies the criteria for the Colorado Office of Policy, Research and Regulatory Reform (COPRRR) in the Department of Regulatory Agencies and the General Assembly to consider in the sunset review process. The bill adds references to program administration and government oversight, and updates language regarding entry requirements to include whether they encourage equity, diversity, and inclusivity. A consideration of whether regulatory oversight can be achieved through a director model is also added to the review criteria. These changes in considerations take effect for the next sunset review process and does not affect reviews already underway.

State Expenditures

While this bill makes a number of changes to the criteria considered through the sunset review process for regulatory agencies and functions, the changes do not significantly increase the workload of the COPRRR. As such, no change in appropriations is required.

Page 2 April 1, 2022 SB 22-174

Effective Date

The bill takes effect October 16, 2022, if no referendum petition is filed.

State and Local Government Contacts

Information Technology Law Regulatory Agencies